CONSUMER PRICE

INDEX

REPORT

JUNE 2007

MANITOBA
BUREAU OF STATISTICS

RIGHT ANSWERS
RIGHT NOW

July 18, 2007

CONSUMER PRICE INDEX – JUNE 2007

	PERCENT CHANGE - ALL ITEMS INDEX	
	JUNE 07/JUNE 06	JUNE 07/ MAY 07
MANITOBA	2.2	0.0
CANADA	2.2	-0.2

The Manitoba all items index rose 2.2% in June 2007 compared with June 2006, down from the May annual rate of 2.3%. Canada's annual rate of price increase in June was 2.2%, unchanged from its May rate of 2.2%.

Chart 1 presents a summary of price changes for Manitoba and Canada over the last two years. The method of calculation shown in Chart 1 is the most widely used, and is often referred to by the media as the **"inflation rate"**. It is based on the percent change between the current month and the same month the previous year.

Manitoba's annual inflation rate of 2.2% in June was third highest among the provinces. Alberta recorded the highest increase at 6.3%, while Newfoundland and Labrador recorded the lowest rate at 1.4%. The Winnipeg all items increase was 2.0% in June, down from an annual rate of 2.3% in May.

Between June 2006 and June 2007, Manitoba saw lower prices for recreational equipment and services (excluding recreational vehicles), natural gas, home entertainment equipment, parts and services, women's clothing, telephone services, passenger vehicle insurance premiums, as well as men's clothing. These declines were offset by higher prices for mortgage interest cost, gasoline, replacement cost, food purchased from restaurants, purchase and leasing of passenger vehicles, homeowners' home and mortgage insurance, and bakery products.

On a monthly basis, the Manitoba all-items index was 0.0% in June, down from the 0.7% increase in May. Prices were lower last month for women's clothing, men's clothing, homeowners' maintenance and repairs, furniture, preserved fruit and fruit preparations, footwear, as well as recreational equipment and services (excluding recreational vehicles). These declines were offset by increases in other food preparations, traveller accommodation, replacement cost, mortgage interest cost, pet food and supplies, gasoline, and household appliances. Prices at the national level decreased by 0.2% in June, down from the 0.4% increase in May.

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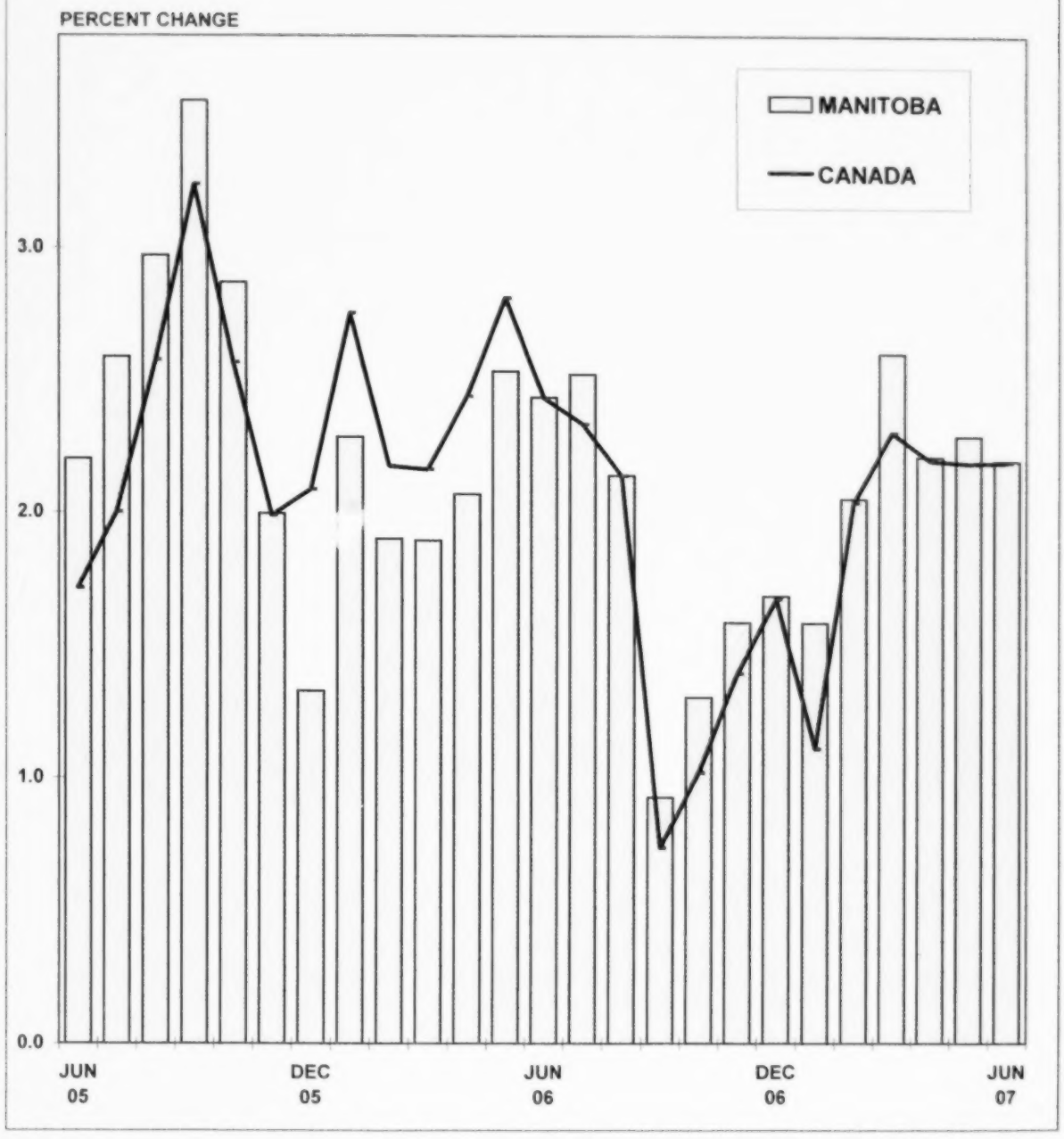
CHART 1. CONSUMER PRICE INDEX
MONTHLY INFLATION RATE
MANITOBA AND CANADA



DATA SOURCE: STATISTICS CANADA
MANITOBA BUREAU OF STATISTICS

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CHART 2. CONSUMER PRICE INDICES
PERCENT CHANGE FROM JUNE 06 TO JUNE 07
ALL ITEMS: CANADA AND PROVINCES

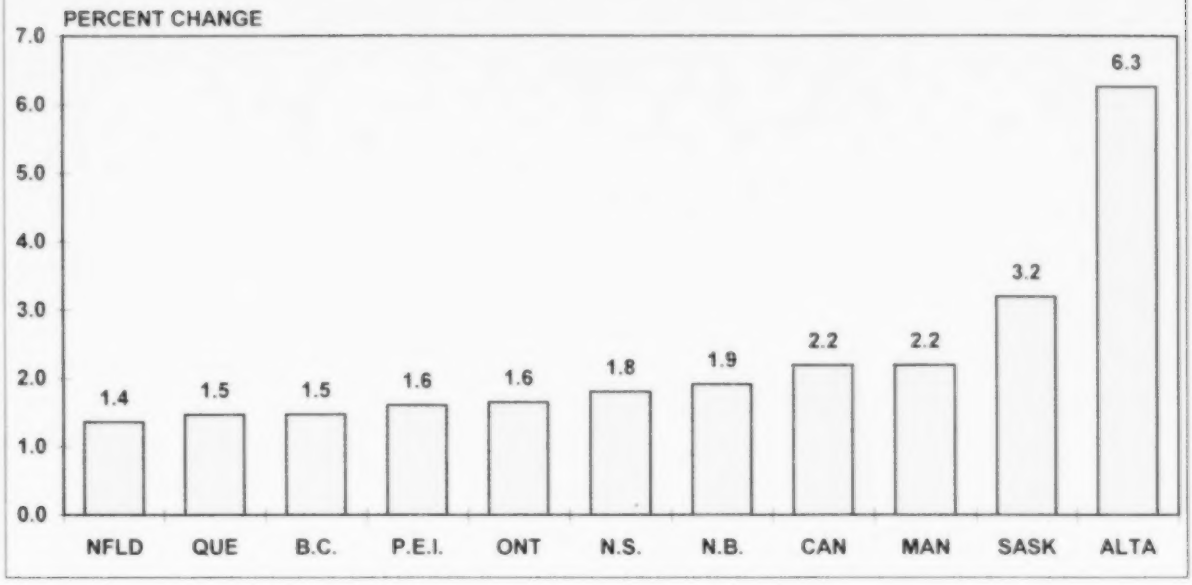

CHART 3. CONSUMER PRICE INDICES
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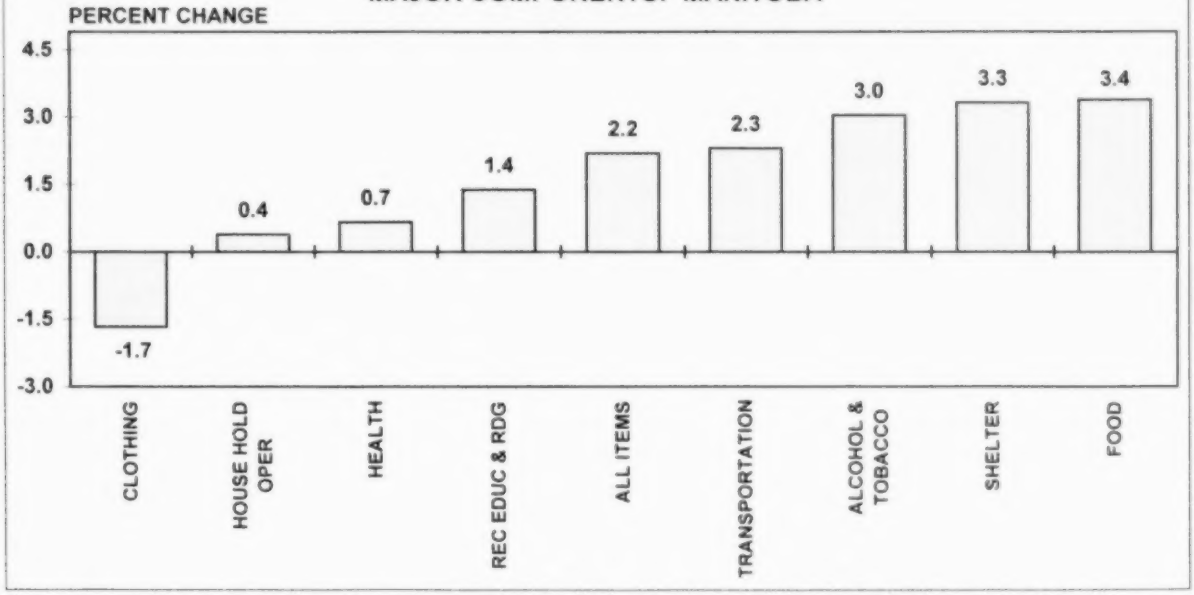

DATA SOURCE: STATISTICS CANADA
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TABLE 1: CONSUMER PRICE INDICES FOR JUNE 2007

(2002 = 100)

	MANITOBA					CANADA				
	JUN 07	MAY 07	PERCENT CHANGE	JUN 06	PERCENT CHANGE	JUN 07	MAY 07	PERCENT CHANGE	JUN 06	PERCENT CHANGE
MAIN COMPONENTS										
ALL ITEMS	111.7	111.7	0.0	109.3	2.2	111.9	112.1	-0.2	109.5	2.2
FOOD	113.0	112.6	0.4	109.3	3.4	112.6	112.5	0.1	109.2	3.1
SHELTER	115.1	115.0	0.1	111.4	3.3	116.8	116.0	0.7	112.8	3.5
HOUSEHOLD OPERATIONS AND FURNISHINGS	104.3	104.1	0.2	103.9	0.4	103.0	103.0	0.0	102.1	0.9
CLOTHING AND FOOTWEAR	94.0	97.9	-4.0	95.6	-1.7	93.1	96.0	-3.0	94.1	-1.1
TRANSPORTATION	119.8	119.7	0.1	117.1	2.3	119.2	120.7	-1.2	117.3	1.6
HEALTH AND PERSONAL CARE	106.7	106.7	0.0	106.0	0.7	107.9	107.4	0.5	106.1	1.7
RECREATION, EDUCATION AND READING	102.5	102.5	0.0	101.1	1.4	102.5	102.2	0.3	101.3	1.2
TOBACCO AND ALCOHOL	125.5	124.9	0.5	121.8	3.0	125.7	125.2	0.4	121.8	3.2
SPECIAL AGGREGATES										
ALL ITEMS EXCL. FOOD	111.3	111.5	-0.2	109.3	1.8	111.8	112.0	-0.2	109.6	2.0
ALL ITEMS EXCL. FOOD AND ENERGY	107.9	108.2	-0.3	106.1	1.7	109.0	109.0	0.0	106.7	2.2
ENERGY	142.9	142.6	0.2	138.9	2.9	140.1	142.0	-1.3	138.4	1.2
GOODS	110.6	110.9	-0.3	109.0	1.5	108.9	109.6	-0.6	107.9	0.9
SERVICES	112.9	112.7	0.2	109.6	3.0	114.8	114.5	0.3	111.1	3.3

DATA SOURCE: STATISTICS CANADA

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TABLE 2: CONSUMER PRICE INDICES FOR JUNE 2007

(2002 = 100)

	ALL ITEMS					FOOD				
	JUN 07	MAY 07	PERCENT CHANGE	JUN 06	PERCENT CHANGE	JUN 07	MAY 07	PERCENT CHANGE	JUN 06	PERCENT CHANGE
MANITOBA	111.7	111.7	0.0	109.3	2.2	113.0	112.6	0.4	109.3	3.4
WESTERN PROVINCES										
SASKATCHEWAN	113.1	112.6	0.4	109.6	3.2	111.9	111.2	0.6	107.6	4.0
ALBERTA	118.8	117.8	0.8	111.8	6.3	112.3	111.9	0.4	107.4	4.6
BRITISH COLUMBIA	110.3	110.5	-0.2	108.7	1.5	109.7	108.8	0.8	106.4	3.1
EASTERN PROVINCES										
ONTARIO	111.1	111.6	-0.4	109.3	1.6	112.5	113.0	-0.4	109.5	2.7
QUEBEC	110.7	111.1	-0.4	109.1	1.5	114.4	114.4	0.0	111.3	2.8
MARITIME PROVINCES										
NEW BRUNSWICK	112.1	111.6	0.4	110.0	1.9	114.0	113.8	0.2	110.3	3.4
NOVA SCOTIA	113.0	113.1	-0.1	111.0	1.8	115.3	114.8	0.4	111.2	3.7
PRINCE EDWARD ISLAND	114.1	114.2	-0.1	112.3	1.6	113.7	113.2	0.4	110.3	3.1
NEWFOUNDLAND/LABRADOR	111.9	111.4	0.4	110.4	1.4	110.1	109.4	0.6	107.5	2.4
* MANITOBA RANK			6		8			4		7

DATA SOURCE: STATISTICS CANADA

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* Ranking is done in ascending order from the lowest to the highest

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TABLE 3: PERCENT CHANGE COMPARISONS, MANITOBA AND CANADA

(AS OF JUNE 2007)

	(1) CHANGE FROM SAME MONTH LAST YEAR		(2) CURRENT ANNUAL RATE OF CHANGE		(3) 12 - MONTH ANNUAL RATE	
MAIN COMPONENTS	MANITOBA	CANADA	MANITOBA	CANADA	MANITOBA	CANADA
ALL ITEMS	2.2	2.2	4.8	2.9	1.9	1.8
FOOD	3.4	3.1	0.7	1.4	4.0	3.0
SHELTER	3.3	3.5	4.3	4.9	2.9	3.3
HOUSEHOLD OPERATIONS AND FURNISHINGS	0.4	0.9	3.9	-0.8	0.1	0.3
CLOTHING AND FOOTWEAR	-1.7	-1.1	-18.1	-16.9	-0.4	-0.9
TRANSPORTATION	2.3	1.6	16.5	5.2	1.3	1.0
HEALTH AND PERSONAL CARE	0.7	1.7	1.9	5.8	0.6	1.0
RECREATION, EDUCATION AND READING	1.4	1.2	2.4	6.5	1.1	0.1
TOBACCO AND ALCOHOL	3.0	3.2	3.3	5.3	2.5	2.4
SPECIAL AGGREGATES:						
ALL ITEMS EXCL. FOOD	1.8	2.0	5.2	3.3	1.5	1.5
ALL ITEMS EXCL. FOOD AND ENERGY	1.7	2.2	1.1	1.9	1.7	1.7
ENERGY	2.9	1.2	38.2	12.9	0.2	-0.1
GOODS	1.5	0.9	4.8	0.4	1.1	0.4
SERVICES	3.0	3.3	4.4	5.0	2.8	3.0

DATA SOURCE: STATISTICS CANADA

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NOTE: THERE ARE SEVERAL WAYS TO MEASURE THE ANNUAL PERCENT CHANGE OF THE CONSUMER PRICE INDEX, COMMONLY REFERRED TO AS THE INFLATION RATE. THE ABOVE TABLE PRESENTS THREE DIFFERENT METHODS:

(1) THE MOST COMMONLY USED METHOD OF REPORTING THE INFLATION RATE, BASED ON PERCENT CHANGE FROM THE SAME MONTH ONE YEAR AGO.

(2) PROVIDES A MEASURE OF THE CURRENT ANNUAL RATE OF INFLATION. THE GROWTH RATE OVER THE PRECEEDING THREE MONTHS IS CALCULATED AND THEN COMPOUNDED AT AN ANNUAL RATE. IT SHOULD BE NOTED THAT THESE CALCULATIONS HAVE NOT BEEN SEASONALLY-ADJUSTED.

(3) COMPARES THE AVERAGE OF THE 12 MONTHS ENDING THIS MONTH WITH THE AVERAGE OF THE 12 MONTHS ENDING ONE YEAR EARLIER.

TABLE 4: CONSUMER PRICE INDICES FOR JUNE 2007: ALL ITEMS

(2002 = 100)

	JUN 07	MAY 07	PERCENT CHANGE	(1) CHANGE FROM SAME MONTH LAST YEAR	(2) 12 - MONTH ANNUAL RATE
WINNIPEG	111.3	111.4	-0.1	2.0	2.0
WESTERN CITIES					
REGINA	112.3	112.0	0.3	2.7	2.0
SASKATOON	113.5	112.4	1.0	3.7	2.2
CALGARY	118.6	117.6	0.9	6.2	5.5
EDMONTON	118.6	117.1	1.3	6.3	3.7
VANCOUVER	110.5	110.6	-0.1	1.9	2.2
VICTORIA	109.9	110.2	-0.3	0.8	1.4
EASTERN CITIES					
THUNDER BAY	108.3	108.8	-0.5	0.7	0.7
TORONTO	110.7	111.2	-0.4	1.7	1.3
OTTAWA	111.1	111.5	-0.4	1.7	1.3
MONTREAL	110.5	110.8	-0.3	1.6	1.3
QUEBEC	110.4	110.7	-0.3	1.2	1.0
MARITIME CITIES					
SAINT JOHN, N.B.	112.1	111.4	0.6	1.9	0.9
HALIFAX	112.5	112.5	0.0	2.0	1.6
CHARLOTTETOWN	113.5	113.6	-0.1	1.6	1.5
ST. JOHN'S, NFLD	111.3	110.9	0.4	1.3	1.3
* WINNIPEG RANK (OUT OF 16 CITIES)			8	12	11

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

* Ranking is done in ascending order from the lowest to the highest

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NOTE: THERE ARE SEVERAL WAYS TO MEASURE THE ANNUAL PERCENT CHANGE OF THE CONSUMER PRICE INDEX, COMMONLY REFERRED TO AS THE INFLATION RATE. THE ABOVE TABLE PRESENTS TWO DIFFERENT METHODS:

(1) THE MOST COMMONLY USED METHOD OF REPORTING THE INFLATION RATE, BASED ON PERCENT CHANGE FROM THE SAME MONTH ONE YEAR AGO.

(2) COMPARES THE AVERAGE OF THE 12 MONTHS ENDING THIS MONTH WITH THE AVERAGE OF THE 12 MONTHS ENDING ONE YEAR EARLIER.

Manitoba